



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar, Kumbakonam - 612001.

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Size : 12 x 28 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following properties mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of the undermentioned security debts due to the Bank, together with further interest and other expenses, any other dues to the Bank by the borrowers / guarantors mentioned herein below :

PART - 1

Name of the Borrowers: No.1) Mr. Konchada Appala Raju, S/o. Sanyasi Rao, D.No.6-7-11, Chinthala Thota, Ward-29, Palacole, West Godavari District - 534260. No.2) Mrs. Konchada Eswari, W/o. Konchada Appala Raju, D.No.6-7-11, Chinthala Thota, Ward-29, Palacole, West Godavari District - 534260. No.3) Mrs. Amballa Ammaji, W/o. Apparao, D.No.6-12-8, Palacole, West Godavari District - 534260.

Outstanding Liability Amount : Rs.1,03,79,247/- (Rupees One Crore Three Lakh Seventy Nine Thousand Two Hundred and Forty Seven only) as on 27-04-2025 together with further interest to be charged from 28-04-2025 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors.

Description of the Immovable Properties Mortgaged to our Bank	Reserve Price	Date & Time of Auction
Schedule - A : (Property Owned by Mr. Konchada Appala Raju, S/o. Sanyasi Rao) An extent of 213.88 Sq.Yds., or 177.62 Sq.Mts. of Site in R.S.No.362/2 in Plot No.124, the same is situated at Palakollu Rural, Palakollu Mandal, West Godavari District. A.P., the same is bounded by : North : Site in Plot No.123 of the Plan - 55 Ft., East : 33 Ft., Wide Layout Road as per the Plan - 35 Ft., South : Site in Plot No.125 of the Plan - 55 Ft., West : Site in Plot No.115 of the Plan - 35 Ft.	₹ 14,00,000/ (Rupees Fourteen Lakh only)	22-05-2025 at 01.00 p.m.
Schedule - B : (Property Owned by Amballa Ammaji, W/o. Apparao) An extent of 188 Sq.Yds., or 157.18 Sq.Mts., of Site in R.S.No.146/2 in T.S.No.936/1 & RCC Building consisting of 1st Floor bearing D.No.26-3-40, 41, therein situated at Palakollu within its Municipal Limits, Palakollu Mandal, West Godavari District, A.P., the same is bounded by : East : Raja Veedhi - 27 Ft., West : Site belonging to Yerukallu; 23 Ft., North : Site of Adapa Veerayya; 49 Ft., South : Building Akattula Srinu; 69 Ft.	₹ 36,00,000/ (Rupees Thirty Six Lakh only)	22-05-2025 at 01.00 p.m.

PART - 2

Name of the Borrowers: No.1) Mr. Nukala Venkata Satyanarayana, S/o. Mr. Venkata Rama Tulasi Rao, D.No.1-4-1/2, Lajapathi Rai Peta, Ward No.27, Palakollu, West Godavari - 534 260. No.2) Mrs. Nukala Udaya Durga, W/o. Mr. Nukala Venkata Satyanarayana, D.No.1-4-1/2, Lajapathi Rai Peta, Ward No.27, Palakollu, West Godavari - 534 260. No.3) Mrs. Nukala Subba Lakshmi, W/o. Mr. Venkata Rama Tulasi Rao, D.No. 1-4-1/2, Lajapathi Rai Peta, Ward No.27, Palakollu, West Godavari - 534 260. No.4) Mr. L. Srinivas Poshimshetti, S/o. Mr. Kai Visweswara Rao, D.No.15-146, Ramalayam Street, Yalamanchili Lanka, Yalamanchili - 534 268. No.5) Mrs. Hima Bindu, W/o. Mr. L. Srinivas Poshimshetti, D.No.15-146, Ramalayam Street, Yalamanchili Lanka, Yalamanchili - 534 268. No.6) Mrs. Chikkala Padmavathi, W/o. Mr. Chikkala Udaya Shankar, H.No.4-161, Kotha Peta Veeravasaram Mandalam, Veeravasaram - 534 245. No.7) Mr. Chikkala Udaya Shankar, S/o. Late Kanaka Rao, H.No.4-161, Kotha Peta Veeravasaram Mandalam, Veeravasaram - 534 245. No.8) M/s. Vamsee Teja Modern Rice Mill, Alamuru, D.No.1-4-1/2, Lajapathi Rai Peta, Ward No.27, Palakollu, Palakollu Mandal, West Godavari District, Andhra Pradesh - 534 260.

Outstanding Liability Amount : Rs.6,67,29,434/- (Rupees Six Crore Sixty Seven Lakh Twenty Nine Thousand Four Hundred and Thirty Four only) as on 27-04-2025 together with further interest to be charged from 28-04-2025 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors.

Description of the Immovable Properties Mortgaged to our Bank	Reserve Price	Date & Time of Auction
Schedule - A : (Property Owned by Mrs. Nukala Udaya Durga, W/o. Mr. Nukala Venkata Satyanarayana) An extent of Ac. 0.30 Cents of land in R.S.No.264/2, the same is situated at Alamuru of Penumantra Mandal, West Godavari District, within the limits of Penuogunda SRO., and the same is within the following <u>Boundaries:-</u> Nearest D.No.3-249, Ac. 0.30 Cents or 1,452 Sq.yards, North - Road, South - Land of Thamananmpudi Rama Krishna, East - Land of Satti Rainavati, West - Land of Konala Venkata Reddy.	₹ 65,00,000/- (Rupees Sixty Five Lakh only)	22-05-2025 at 02.00 p.m.
Schedule - B : (Property Owned by M/s. Vamsee Teja Modern Rice Mill, Alamuru) An extent of Ac. 0.07 Cents of land in R.S.No.130/3A the same is situated at Alamuru of Penumantra Mandal, West Godavari District, within the limits of Penuogunda SRO., and the same is within the following <u>Boundaries:-</u> D.No.3-249, Ac. 0.07 Cents or 338.8 Sq.yards, North - Land of Vamsee Teja Modern Rice Mill, Alamuru, South - Irrigation Bodhi, East - Land of Vamsee Teja Modern Rice Mill, Alamuru & West - Land of Manda Kasi Visweswara Reddy.	₹ 3,25,00,000/- (Rupees Three Crore Twenty Five Lakh only) (For Schedule B & C)	22-05-2025 at 02.00 p.m.
Schedule - C : (Property Owned by Mrs. Nukala Udaya Durga, W/o. Mr. Nukala Venkata Satyanarayana) Item No.1:- An extent of Ac. 1.00% Cents of land in R.S.Nos.131/6B & 131/7A, the same is situated at Alamuru of Penumantra Mandal, West Godavari District, within the limits of Penuogunda Sub-Registration Office, and the same is within the following <u>Boundaries:-</u> Nearest D.No.3-249, Ac. 1.00% Cents or 4,864.2 Sq.yds., North - Land of Gudimetla Ademma & Gudimetla Satyanarayana Reddy, South - Land of Gudimetla Peda Mangareddy & Nukala Venkata Satyanarayana, East - Land of Velagala Ramakrishna Reddy, etc., West - Land of Nukala Udaya Durga. Item No.2:- An extent of Ac. 0.54 Cents of land on R.S.No.131/6A, the same is situated at Alamuru of Penumantra Mandal, West Godavari District within the limits of Penuogunda SRO., and the same is within the following <u>Boundaries:-</u> Nearest D.No.3-249, Ac. 0.54 Cents or 2,613.6 Sq.yards, North - Land of Gudimetla Sattireddy, etc., South - Land of Gudimetla Peda Mangareddy, East - Land of Nukala Udaya Durga, West - Land of Gudimetla Nagamani.		

Venue of Re-Tender-cum-Auction : City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram - 534201. Telephone No.08816-230280, Cell No.9397121831.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram - 534201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon for **PART - 1** and on or before 01.00 p.m. for **PART - 2.** (4) For inspection of the property and other particulars, the intending purchaser may contact : **Telephone No.08816-230280, Cell No.9397121831.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed Tenders will be opened in the presence of the intending bidders at **01.00 p.m. for PART - 1 & 02.00 p.m. for PART - 2,** on the date of Tender-cum-Auction Sale hereby notified. Though in general the Sale will be by way of closed Tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed Tender process, and in such an event, the Sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of **City Union Bank Limited.** (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of sale amount **immediately** on completion of sale and the balance amount of **75% within 15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam
Date : 02-05-2025

Authorised Officer
City Union Bank Ltd.

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,** **Telephone No.** 0435-2402322, **Fax :** 0435-2431746, **Website :** www.cityunionbank.com